



AUDITOR'S REPORT

We have audited the attached Balance Sheet of BHARAT SHAKTI PUBLIC SCHOOL (run by Bharat Shakti Public Educational Society), J-51, Krishan Vihar, Delhi - 110041 as at 31st March, 2024 and also the income and Expenditure account for the year ended on that date which are in agreement with the books of accounts. These financial Statements are the responsibility of the schools' management, our responsibility is to express an opinion on these financial statements on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion proper Books of accounts have been kept by them so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanation given to us, the said accounts together with significant Accounting policies and Notes to Accounts thereon gives a true and fair view:

- a) In case of Balance Sheet of the state of affairs as at 31st March, 2024 and
- b) In the case of income and expenditure account of the Surplus for the year ended on that date

For Ashish Kumar Shah & Co.
Chartered Accountants
FRN: 0024643N



(Ashish Kumar Shah)
Prop.

Place : New Delhi
Dated : 09.07.2024

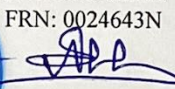
M.No. 521973
UDIN: 24521973BKALLI2926

BHARAT SHAKTI PUBLIC SCHOOL
J-51, KRISHAN VIHAR, DELHI-110041
School - ID : 1412156

BALANCE SHEET AS AT 31ST MARCH 2024

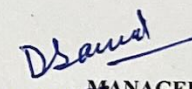
Previous year Amount (in Rs.)	Funds & Liabilities	Sch	Current year Amount (in Rs.)	Previous year Amount (in Rs.)	Assets	Sch	Current year Amount (in Rs.)
	Unrestricted Funds						
(65,457.44)	General Fund	1	8,86,014.11	3,33,695.00	Fixed Assets	5	6,31,109.00
	Loan	2			Investments	6	
4,03,843.00	Interest Free Loan		4,03,843.00	2,07,585.00	(i) Against specific fund		2,22,004.00
				9,36,743.00	(ii) Other Investment		9,92,644.00
	Current Liabilities	3			Current Assets	7	
	(i) <u>Creditors</u>				Receivables		72,52,869.00
12,49,315.00	For Goods	9,58,174.00		70,51,693.00	Balances With Banks		3,67,591.11
5,000.00	For Services	39,035.00		1,92,031.56	Cash Balance		18,424.00
21,525.00	For Statutory Liabilities	46,525.00		43,987.00			
51,53,581.00	(ii) Expenses Payable	51,88,122.00	62,31,856.00		Loan, Advances & Deposits	8	
	Provision	4			(i) Other Advances		35,000.00
19,97,928.00	for retirement benefit		19,97,928.00				
87,65,734.56			95,19,641.11	87,65,734.56			95,19,641.11

AUDITOR'S REPORT

As per our separate report of even date
For Ashish Kumar Shah & Co.
Chartered Accountants
FRN: 0024643N

(Ashish Kumar Shah)
Prop.
M. No. : 521973

Place : New Delhi
Dated : 09.07.2024

FOR BHARAT SHAKTI PUBLIC SCHOOL


Manager
Bharat Shakti Public School
Recognised
Krishan Vihar, Delhi-110086

BHARAT SHAKTI PUBLIC SCHOOL
J-51, KRISHAN VIHAR, DELHI-110041
School - ID : 1412156

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Previous year Amount (in Rs.)	Particular	Current year Amount (in Rs.)	Previous year Amount (in Rs.)	Particular	Current year Amount (in Rs.)
	To <u>Staff payments & benefits</u>			By <u>Fees from Students</u>	
	<u>Salary :</u>			Tuition Fee	1,50,88,320.00
1,32,49,864.00	Teaching Staff 1,65,85,299.00		98,90,040.00	Annual Charges	20,13,600.00
4,79,964.00	Other Staff 4,06,650.00		14,43,200.00	Admission Fee	50,400.00
73,500.00	EPF (Employers Contribution) 73,500.00		35,800.00		
5,930.00	Staff Welfare Expenses 7,740.00	1,70,73,189.00		By <u>Donation & Grants</u>	
				Fee Refund of EWS Students	
	To <u>Activity & Sports Expenses</u>		32,57,317.00	(Deptt. of Education)	37,91,664.00
12,480.00	Function Expenses 15,430.00			By <u>Other Receipts</u>	
	Books, Uniform & Stationery			Bank Interest	76,532.00
6,98,290.00	(EWS Students) 10,12,672.00		60,578.00		
10,400.00	Examination Expenses 16,150.00			By <u>Excess of Expenditure</u>	
4,700.00	Gardening Expenses 5,870.00			<u>over Income</u>	-
4,850.00	Student Welfare 6,580.00		2,54,407.29		
4,700.00	Medical Aid 5,460.00				
3,750.00	Books & Periodicals 5,110.00	10,67,272.00			
	To <u>Administrative & General Expenses</u>				
42,000.00	Rent 42,000.00				
-	Property Tax 1,37,994.00				
1,80,220.00	Electricity/Water Charges 8,95,740.00				
10,250.00	Printing & Stationery 16,020.00				
53,405.00	Professional Charges 60,000.00				
4,150.00	Advertisement Expenses 5,290.00				
4,310.00	Conveyance 4,850.00				
8,988.00	Telephone Expenses 9,680.00				
1,525.29	Bank Charges 4,499.45				
5,000.00	Auditor's Remuneration 5,000.00	11,81,073.45			
28,792.00	To <u>Repair & Maintenance</u>	51,230.00			
	To <u>Other Expenses</u>				
2,450.00	Misc. Expenses 4,110.00				
	Fee Receivable EWS Students				
-	(FY 2021-22) W/off 5,82,627.00				
-	TDS Expenses -	5,86,737.00			
51,824.00	To <u>Depreciation</u>	1,09,543.00			
-	To <u>Excess of Income over Expenditure</u>	9,51,471.55			
1,49,41,342.29		2,10,20,516.00	1,49,41,342.29		2,10,20,516.00

AUDITOR'S REPORT

As per our separate report of even date

For Ashish Kumar Shah & Co.

Chartered Accountants

FRN: 0024643N



(Ashish Kumar Shah)

Prop.

M. No. : 521973

FOR BHARAT SHAKTI PUBLIC SCHOOL

D. S. S.
MANAGER

Manager
Bharat Shakti Public School
Recognised
Krishan Vihar, Delhi-110086

Place : New Delhi

Dated : 09.07.2024

BHARAT SHAKTI PUBLIC SCHOOL
J-51, KRISHAN VIHAR, DELHI-110041
School - ID : 1412156

SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

SCHEDULE	PARTICULARS	AMOUNT (Rs.)
	<u>Unrestricted Funds</u>	
1	<u>General Fund</u>	
	(i) <u>General Fund</u>	
	Balance at the begining of the year	(65,457.44)
	Add: Excess of Income over Expenditure	9,51,471.55
		<u>8,86,014.11</u>
2	<u>Loans</u>	
	(i) <u>Interest free loan</u>	
	Bharat Shakti Public School Educational Society	1,61,163.00
	Mr. Kapil	92,680.00
	Mr. Jitesh	1,50,000.00
		<u>4,03,843.00</u>
3	<u>Current Liabilities</u>	
	(i) <u>Creditors</u>	
	<u>For Goods:</u>	
	Books, Uniform & Stationery (EWS Students)	5,19,606.00
	Air Command Eco Cooling Pvt. Ltd.	1,08,000.00
	Aadarsh Book Depot	2,77,953.00
	Chauhan Sons	52,615.00
		<u>9,58,174.00</u>
	<u>For Services :</u>	
	M/s. Urvashi Enterprises	34,035.00
	M/s. Ashish Kumar Shah & Co.	5,000.00
		<u>39,035.00</u>
	<u>For Statutory Liabilities:</u>	
	EPF Payable	11,525.00
	TDS Payable	35,000.00
		<u>46,525.00</u>
	(ii) <u>Expenses Payable</u>	
	Salary Payable	50,86,122.00
	Rent Payable	42,000.00
	Professional Charges	60,000.00
		<u>51,88,122.00</u>
4	<u>Provision</u>	
	<u>Salary provision</u>	
	Balance at the beginning of the year	19,97,928.00
		<u>19,97,928.00</u>



5	<u>Fixed Assets</u>	
	As per Annexure	6,31,109.00
		<u>6,31,109.00</u>
6	<u>Investments</u>	
	(i) <u>Against specific funds</u>	
	Fixed Deposit with Bank of Baroda in joint name of Secretary (CBSE) & School Manager (Due on 13.01.2025)	2,18,741.00
	Add : Interest Accrued but not Due on FDR	3,263.00
		<u>2,22,004.00</u>
	(ii) <u>Other Investment</u>	
	Fixed Deposit with Bank of Baroda in joint name of school & The Registrar Delhi High Court (JADSC)	7,31,000.00
	Add : Interest Accrued but not Due on FDR	2,61,644.00
		<u>9,92,644.00</u>
7	<u>Current Assets</u>	
	(i) <u>Receivables</u>	
	Fee Receivable (EWS Students-2022-23)	34,50,000.00
	Fee Receivable (EWS Students-2023-24)	37,91,664.00
	TDS Receivable (FY 2022-23)	4,993.00
	TDS Receivable (FY 2023-24)	6,212.00
		<u>72,52,869.00</u>
	(ii) <u>Balances With Banks</u>	
	Bank of Baroda (A/c-21170200032626)	3,58,189.11
	The Delhi State Co-Operative Bank Ltd (A/c. 449)	9,402.00
		<u>3,67,591.11</u>
	(iii) <u>Cash Balance</u>	
	Cash in hand	18,424.00
		<u>18,424.00</u>
8	<u>Loan, Advances & Deposits</u>	
	(i) <u>Other Advances (amount recoverable in cash, kind or value to be received)</u>	
	Staff Advances (TDS)	35,000.00
		<u>35,000.00</u>

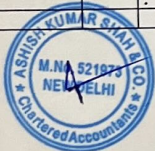


BHARAT SHAKTI PUBLIC SCHOOL
J-51, KRISHAN VIHAR, DELHI-110041
School - ID : 1412156

Schedule - 5

SCHEDULE OF FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31ST MARCH 2024

GROSS BLOCK													DEPRECIATION													Net fixed assets
S.No.	Particulars	Rate of Dep.	Fixed Assets as on 01.04.2023	Additions		Deduction (Sale/Written Off)	Fixed Assets as on 31.03.2024	Depreciation as on 01.04.2023	Depreciation created during the year	Depreciation written back during the year	Depreciation as on 31.03.2024	Net fixed assets as on 31.03.2024														
				More than 180 Days	Less than 180 Days																					
	1	2	3	4	5		6	7	8		9	11														
1	Plant & Machinery																									
	Computers	40%	64,664.00	52,600.00	-	-	1,17,264.00	55,852.00	24,565.00	-	80,417.00	36,847.00														
	CCTV Camara	15%	45,340.00	-	-	-	45,340.00	22,145.00	3,479.00	-	25,624.00	19,716.00														
	Refrigerator	15%	38,500.00	-	-	-	38,500.00	10,684.00	4,172.00	-	14,856.00	23,644.00														
	Fire Extinguisher	15%	3,824.00	-	-	-	3,824.00	574.00	488.00	-	1,062.00	2,762.00														
	Printer	15%	20,000.00	-	-	-	20,000.00	3,000.00	2,550.00	-	5,550.00	14,450.00														
2	Furniture & Fixture																									
	Furniture	10%	1,83,679.00	-	-	-	1,83,679.00	83,908.00	9,977.00	-	93,885.00	89,794.00														
	Fixture-Fans	10%	9,180.00	-	-	-	9,180.00	3,603.00	558.00	-	4,161.00	5,019.00														
3	Office Equipment																									
	Hot Case	15%	2,600.00	-	-	-	2,600.00	390.00	332.00	-	722.00	1,878.00														
	Mobile Phone	15%	20,500.00	-	-	-	20,500.00	3,075.00	2,614.00	-	5,689.00	14,811.00														
	Water Dispenser	15%	8,400.00	-	1,08,000.00	-	1,16,400.00	1,260.00	9,171.00	-	10,431.00	1,05,969.00														
4	Science Lab.																									
	Science Lab.	15%	38,603.00	-	-	-	38,603.00	14,824.00	3,567.00	-	18,391.00	20,212.00														
5	Sports Equipments																									
	Musical Instruments	15%	54,404.00	-	-	-	54,404.00	6,315.00	7,213.00	-	13,528.00	40,876.00														
	Sports & Goods	15%	39,570.00	-	-	-	39,570.00	5,936.00	5,045.00	-	10,981.00	28,589.00														
6	Library Books																									
	Library	15%	23,640.00	1,99,138.00	47,219.00	-	2,69,997.00	12,961.00	35,014.00	-	47,975.00	2,22,022.00														
7	Teaching Aids	15%	12,620.00	-	-	-	12,620.00	7,302.00	798.00	-	8,100.00	4,520.00														
	TOTAL		5,65,524.00	2,51,738.00	1,55,219.00	-	9,72,481.00	2,31,829.00	1,09,543.00	-	3,41,372.00	6,31,109.00														



BHARAT SHAKTI PUBLIC SCHOOL
J-51, KRISHAN VIHAR, DELHI-110041
School - ID : 1412156

Receipts & Payment Account for the ended 31st March 2024

Receipts	Amounts (in Rs.)	Payments	Amounts (in Rs.)
To <u>Balance B/f</u>		By <u>Staff payments & benefits</u>	
<u>Balances With Banks</u>		<u>Salary :</u>	
Bank of Baroda		Teaching Staff	1,15,52,985.00
(A/c-21170200032626)	1,79,969.56	Other Staff	3,47,442.00
The Delhi State Co-Ope.		EPF (Employers Contribution)	67,375.00
Bank Ltd (A/c. 449)	12,062.00	Staff Welfare Expenses	7,740.00
<u>Cash Balance :</u>			
Cash in Hand	43,987.00		
		By <u>Activity & Sports Expenses</u>	
		Function Expenses	15,430.00
To <u>Fees from Students</u>		Books, Uniform & Stationery	
Tuition Fee	1,50,88,320.00	(EWS Students)	6,82,104.00
Annual Charges	20,13,600.00	Examination Expenses	16,150.00
Admission Fee	50,400.00	Gardening Expenses	5,870.00
		Student Welfare	6,580.00
		Medical Aid	5,460.00
To <u>Donation & Grants</u>		Books & Periodicals	5,110.00
Fee Refund of EWS Students			
(Deptt. of Education) FY 2021-22	27,17,373.00	By <u>Administrative & General Expenses</u>	
		Property Tax	1,37,994.00
To <u>Other Receipts</u>		Electricity/Water Charges	8,95,740.00
Bank Interest	11,156.00	Printing & Stationery	16,020.00
		Advertisement Expenses	5,290.00
To Fee Receivable (FY 2022-23)	2,96,700.00	Conveyance	4,850.00
To Fixed Deposit with Bank of Baroda	2,04,578.00	Telephone Expenses	9,680.00
To Interest Accrued now due on FDR	3,007.00	Bank Charges	4,499.45
To M/s. Urvashi Enterprises	34,035.00		
		By <u>Repair & Maintenance</u>	
			51,230.00
		By <u>Other Expenses</u>	
		Misc. Expenses	4,110.00
		By <u>Expenses Payable</u>	
		Salary Payable	50,70,581.00
		EPF Payable	11,525.00
		Professional Charges	41,000.00
		Rent Payable	42,000.00
		TDS Payable	10,000.00
		Books, Uniform & Stationery	5,00,000.00
		ABC Publishers & Distribution	1,04,173.00
		Aadarsh Book Depot	10,144.00
		Chauhan Sons	45,454.00
		Mahaveer Book Depot	69,938.00
		M/s Ashish Kumar Shah & Co.	5,000.00
		By <u>Fixed Assets</u>	
		Library Books	2,46,357.00
		Computers	52,600.00





By Fixed Deposit with Bank of Baroda 2,18,741.00

By Balance C/f

Balances With Banks

Bank of Baroda
(A/c-21170200032626) 3,58,189.11

The Delhi State Co-Operative
Bank Ltd (A/c. 449) 9,402.00

Cash Balance :

Cash in Hand 18,424.00 3,86,015.11

2,06,55,187.56

2,06,55,187.56

D. Shrivastava
MANAGER
Manager
Bharat Shakti Public School
Recognised
Krishan Vihar, Delhi-110086

BHARAT SHAKTI PUBLIC SCHOOL
(Run By: Bharat Shakti Public School Educational Society)

School ID - 1412156

Significant Accounting Policies and Notes to Accounts for the year ended 31st March 2024

(1) Basics of Accounting

- (i) The accounts are prepared under the historical cost convention and on the accrual basis of accounting in accordance with the applicable accounting standards.
- (ii) The society running the said school follows the Mercantile System of accounting and recognize items of Income and Expenditure having a material bearing on account on an accrual basis.

(2) Revenue Recognition

- (i) All types of Expenses and Income have been recognized on accrual basis.
- (ii) Admission fee received from students are recognized upon admission, respectively.
- (iii) The Interest on Fixed Deposits with Scheduled Banks is accounted for on accrual basis at the rates applicable to such deposits.

(3) Fixed Assets and Depreciation

- (i) Fixed assets purchased are stated at Gross Value less Depreciation.
- (ii) The Fixed assets are stated at cost of acquisition and include all expenses incurred to bring the assets to its present location and condition for its intended use.
- (iii) Depreciation on all fixed assets have been provided on the written down value method at the rates and in the manner prescribed in the Income Tax Rules, 1962.



(4) Provisions and Contingencies

- (i) The provision for Salary amounting to Rs. NIL/- has been made during the year.
- (ii) No provision for Income Tax has been made since the Society, running the said school, has applied stipulated amount for specified purposes during the year as per provisions of Income Tax Act, 1962.

For Ashish Kumar Shah & Co.

Chartered Accountants

FRN : 0024643N



(Ashish Kumar Shah)

Prop.

Mem. No. : 521973

UDIN: 24521973BKALLI2926

Place : New Delhi

Dated : 09.07.2024

For Bharat Shakti Public School


Manager
Bharat Shakti Public School
Recognised
Krishan Vihar, Delhi-110086